

Turkey

Investment for Citizenship Program



GOLDEN-VISA
CONSULTANCY LTD



LOCATION

East Europe, West Asia

CAPITAL

Ankara

TIME DIFFERENCE

UTC +3

TOTAL AREA

783,356 km²

AGE DEMOGRAPHICS

0-14: 25%, 15-24: 16%, 25-54:
43.00%, 55-64: 8.5%, 65+: 7.5%

LANGUAGE

Turkish

RELIGIONS

Muslim: 90%,
Spiritual but not religious: 1.0%,
Jews: 0.5%, Christians: 0.2%

GOVERNMENT TYPE

Unitary presidential
constitutional republic

CURRENCY

Turkish Lira (Try)



EXCHANGE RATE

1 USD = 0.18 TRY (2019)



80,003,882

Population growth
1.28%

6,040 USD

GDP (per capita)
GDP (purchasing power parity):
2.133 trillion USD

114

Visa-free countries

With a population of 80 million people, Turkey is a popular destination for leisure and business. The country's performance over the decades has brought macroeconomic stability and increased employment and income.

QUALIFICATIONS

Article 12 of the Turkish Citizenship Law No. 5901 allows foreign investors to acquire Turkish citizenship in exceptional terms; with 18 September, 2018 dated and 106 numbered Presidential Decree, amendatory new arrangements have been made regarding the amounts mentioned in the Article 20 of the Regulation on the Implementation of the aforementioned Law.

Within this scope, the foreign investors; who purchase the immovable property at least USD-250.000 or equivalent foreign currency or equivalent amount of Turkish Lira and attached annotation at land registration not to sell this property for three years and for whom a certificate of conformity is issued.

- ◆ Immovable property, value of which is in the amount of USD-250.000
- ◆ Legal annotation not to sell the property at least for three years
- ◆ Real estate value assessment report which approves the property's value is in the amount of USD-250.000
- ◆ Not having any criminal records
- ◆ Not having any contagious disease.

**There is no requirement for the applicant to domicile in Turkey.*

WHY SHOULD YOU CHOOSE TURKEY?

Citizenship in Turkey provides investors with a world of exclusive benefits:

- ◆ Visa-free access to 114 countries
- ◆ Full citizenship granted
- ◆ No minimum residency requirement
- ◆ Children under 18 included as dependants
- ◆ No language test required
- ◆ Free education & healthcare
- ◆ Bridge between the East & West
- ◆ Applications processed within six to ten months



Kunter Gayremekul is a real estate investment and development firm. Ascent International is a Canadian management consulting firm, focused on SME development and investment in emerging markets. We apply our market intelligence, access and industry expertise to provide above market average value proposition to clients. With the introduction of the new Turkish citizenship for investment program, we offer a one-point service with our well-established legal network.





APPLICATION FEES

Golden-Visa Consultancy’s fees will be calculated after taking into account the country of origin, the number of applicants, the number of dependents in the family, residence and other retained services. Our fees will also include the legal fees and service charges for the submission of citizenship papers and passport application. The advisory fees will be non-refundable, and can be paid in two equal installments.

The application fees charged by Turkey and Golden-Visa Consultancy’s is subject to change at any time during the process. The overall fees will depend on the complexity of the case and the number of dependents. Kindly contact us in case of any queries.

Item	Paid to	Amount
Value Assessment Report Fee	Private audit company	To be provided by specific audit company
Land Registry Fee	Land registry’s bank account	2-4% of the purchase value 
Residence Permit Application Fee	Joint application office	Approx. TRL-1.000 <i>(It may vary depending on the nationality of the applicant)</i>
Health Insurance	Health insurance company	To be provided by insurance company
Citizenship Application	Joint application office	TRL-350 <i>(It may vary depending on the nationality of the applicant)</i>
Health Examination	Hospital	TRL -50
Legal Service Fee	Golden Visa Consultancy	EUR-6.000 plus VAT and withholding tax

INVESTMENT OPTIONS

OPTION 1- INDIVIDUAL INVESTOR

250,000 USD investment in real estate properties that satisfy client preferences typically in prime areas with competitive market price and value potential.

Real Estate commission fee	2.5%
File management fee	1% for main applicant + 250 USD for each dependent applicant
Legal fees	6,000 USD

Additional administrative costs related to property purchase and citizenship application approximately 500 USD and, for certain projects- the exception, purchase and selling tax up to 1.5%

OPTION 2- GROUP INVESTORS

1 million USD in total investment and 250,000 USD minimum per applicant. The investment is placed in special under-valued group of properties or real estate development projects.

Real Estate commission fee	2.5%
File management fee	1% for main applicant + 250 USD for each dependent applicant
Legal fees	6,000 USD

Additional administrative costs related to property purchase and citizenship application approximately 500 USD and, for certain projects- the exception, purchase and selling tax up to 1.5%

MILESTONE PROCEDURES

- ◆ Signing of service agreement contract
- ◆ Submission of property preference and legal agent questionnaire
- ◆ Provision of main required documents (passport copies, birth certificates, current address, documents proving relation to dependents, personal photos) other documents may be required in notification
- ◆ Opening of bank account if applicable
- ◆ Signing of POAs
- ◆ Selection and payment for property and related expenses
- ◆ Exercising the investment and applying for title deed or equivalent
- ◆ Obtaining Ministry of Environment's verification of the value declared on title deed
- ◆ Applying for Tapu office (General Directorate of Land Registry and Cadastre) and demanding citizenship with title deed issuance- restriction is applied to hold properties for 3 years
- ◆ Obtaining certificate of title deed compliance
- ◆ Filing at General Directorate of Population and Citizenship Affairs
- ◆ Invitation of main applicant and dependents to receive ID cards followed by Turkish passport

Waiting range is officially between 6 and 24 months. We aim to secure citizenship within 7 months after title deed issuance or earlier

