

PROJECT REPORT

SEPTEMBER TO DECEMBER 2020

PALÁCIO DE CANAVEZES HOLISTIC WELLNESS CLINIC HOTEL BY CAMPBELL GRAY

LIFELONG ACQUA & WELL-BEING CLINIC





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Initial considerations - Introduction

The present status report is an update on the works for Palácio De Canavezes Holistic Wellness Clinic Hotel By Campbell Gray Lifelong Acqua & Well-being Clinic. This report covers the date from September to December 2020 and constitute a formal information document for Investors.

A photo report of the main performed works is attached to this document.



PALÁCIO DE CANAVEZES WATER CLINIC AND HOTEL RESORT BY CAMPBELL GRAY

An hot-springs place without an historically accurate beginning, but through the few existing records, is believed to be prior to the foundation of the country. According to Pinho Leal, this medicinal waters, would spring naturally between the rocks in ancient times, and the Romans knew and bathed in them.

These thermal waters were discovered by the Romans, in the year 110 A.D., under the rule of the Emperor Trajan, and were then called "Aquae Tamacanae" because of the vicinity to Tamaca (Tâmega River).

The therapeutic qualities of these waters prompted such a high development to the Hot spring bathes created by the roman people, that soon, the need to build a bridge across the Tâmega as well as a Roman road was necessary for the patient's transport.

From all that can be read about this place, it is certainly only after 1143 that the Portuguese royal family begins to be patron of Canavezes and of these waters.

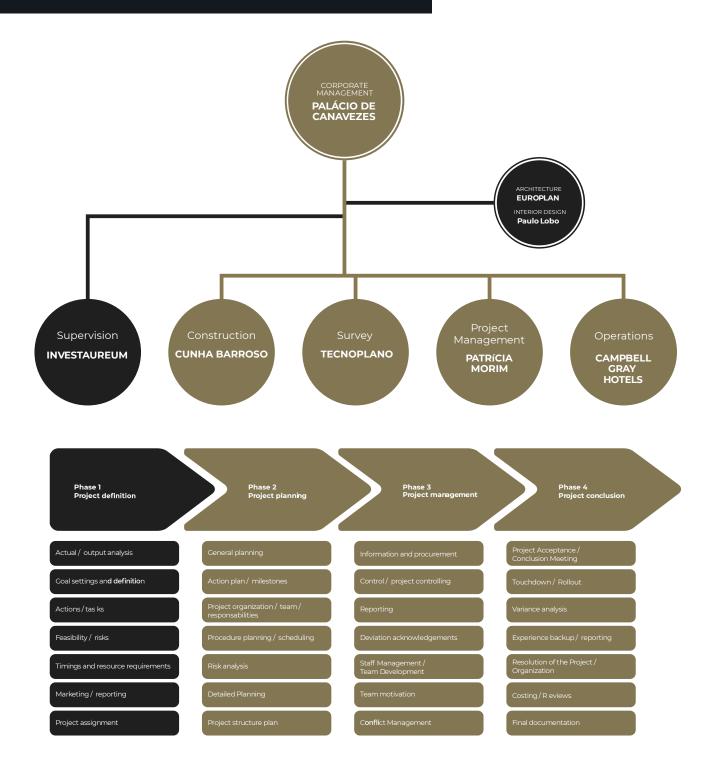
D. Mafalda de Sabóia, the first queen of Portugal, ordered the building of a small residence in order to be able to treat her skin ailment. It is believed that the queen ordered the reconstruction of the roman bridge, because she visited Canavezes frequently during the year, making the council her residence now and then, she also ordered the construction of Santa Maria ´s Church. Unfortunately, the roman bridge was demolished in the mid 20th century. The Queen also ordered to build a lodge for the poor, who would seek it regularly, so they could treat their diseases, such as leprosy, in a more dignified manner.

The work of Queen Mafalda, is until these days of extreme significance in the presence and prosperity of this location and of these waters.





Initial considerations - Project Organization





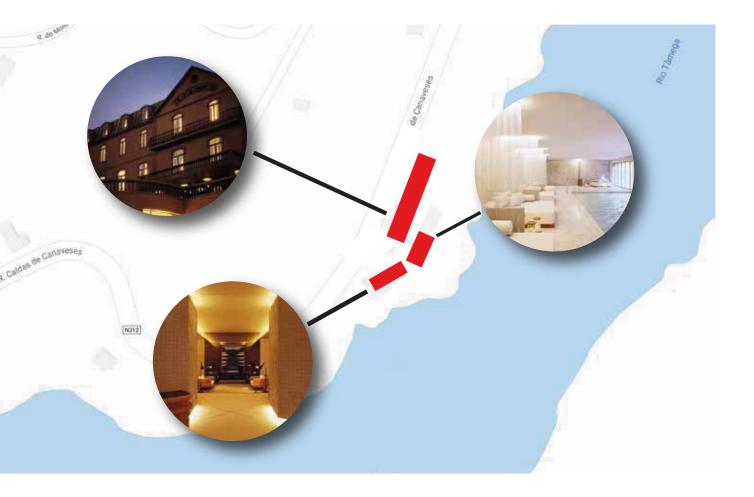


Project Management

Relevant facts occurred in the month

During the period between September to December 2020, landscaping works are ongoing; landscaping concrete retaining walls are finished. MEP works (HVAC, electricity, ITED, hydraulic networks) are almost completed in the main building. Window frames continued to be fixed on the river façade. Granite stonework continued to be applied on the façades. Traditional hydraulic pavements are ongoing. Porcelain floor and wall tiles are ongoing in bathrooms in all floors. Interior paintings are ongoing. Construction of partitions and ceilings in plasterboard, are finished in the main building. Details in plasterboard are ongoing. Wood floor is ongoing in all floors. In the Termas II building, window frames are ongoing; interior partitions are ongoing.

The exterior plaster is finished.





Project Management

Work Progression

Construction works kept a regular rhythm during this period. Still ongoing some window frames and stonework works. Terrace rail/balustrade is almost finished. Landscaping works are ongoing.

Conclusions

In the main building works can continue at cruising speed; finishings, carpentry, paintings and all the details are being executed.

In Termas II works are in progress

Progress of works

This report only refers to the progress of the jobs executed.

Quality control

During this period, due to the nature of the work performed, the verifications on the main building focused on the activities of finishings, carpentry, granite stonework on façades, and window frames; MEP were also verified.

The verifications on Termas II, were performed on interior partitions, plaster, and MEP installations.

Inspections and tests

Due to the nature of the work to be carried out, the Inspections and Tests carried out boil down to the verification of all supplies. Carpentry and pavements installation, and window frame tightness were verified. Construction details were also verified.

On Termas II interior partitions in plasterboard were also analyzed and verified.





Safety Surveys and Implementation of the Health and Safety Plan (HSP)

The implementation of the HSP on site is monitored by the HSM, and no flaws have been detected that undermine workers safety.

Incidents

No accidents occurred during the second quarter of the year.

Work package	Main Hotel Building	Termas 1 Building	Termas 2 Building
- Concrete Stucture	COMPLETE	COMPLETE	COMPLETE
- Masonry walls	COMPLETE	ONGOING	COMPLETE
- Walls and cellings plaster	COMPLETE	DELAYED	ONGOING
- Carpentry and Flooring	ONGOING	DELAYED	ON TRACK
- Stone works on facades	ONGOING	DELAYED	ONGOING
- Aluminium framework	ONGOING	DELAYED	ONGOING
- Bathroom finishes	ONGOING	DELAYED	ONGOING
- Wall and ceiling paintings	ONGOING	DELAYED	ON TRACK
- Thermal and acoustic insulation	COMPLETE	DELAYED	ONGOING
- Electrical installations	ONGOING	DELAYED	ONGOING
- HVAC installations	ONGOING	DELAYED	ONGOING
- Hydraulic/Plumbing installations	ONGOING	DELAYED	ONGOING

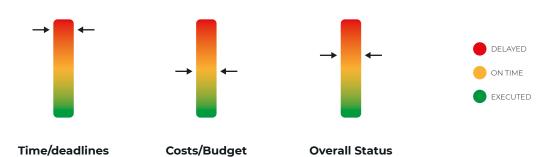
Project Management - Works Performed





Project Control

Project Name - Palácio De Canavezes Holistic Wellness Clinic Hotel By Campbell Gray Lifelong Acqua & Well-being Clinic Date - 31.12.20



Final considerations

In the main building wall and pavement, finishings are ongoing in every floor.

Carpentry pavements and details are also in progress.

In Termas II building, interior partitions are completed.

We are still dealing with a small delay in Termas I building

Signature Construction Director

Signature Survey Director

Signature Project Manager

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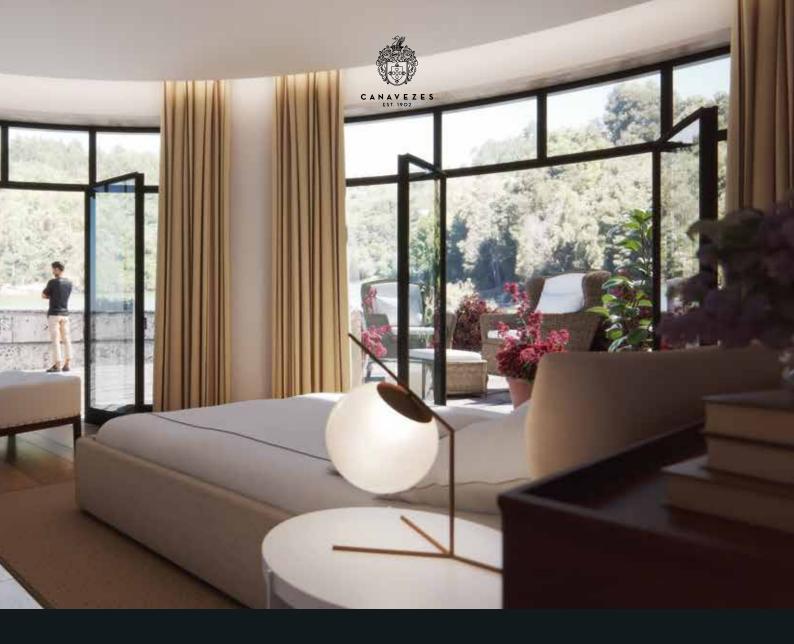


PHOTO REPORT

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Figure 1. Landscaping works

Figure 2. Exterior finishes on Termas II





Figure 3. Reception area finishes and details.

Figure 4. Reception area details









Figure 5. Inside pool area finishes.

Figure 6. Restaurant area finishes.





Figure 7. Restaurant area finishes.

Figure 8. Kitchen equipment and finishes.









Figure 9. Wood floor applied on corridors.

Figure 10. Bedroom doors in place.





Figure 11. Wood floor applied on corridors.

Figure 12. Terrace rail/balustrade applied.







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