




## MEMORANDUM

TO : All Stakeholders

FROM : Charmaine Donovan, Chief Executive Officer 

DATE : 30<sup>th</sup> July, 2024

SUB.: **Legislative Changes to the Antigua and Barbuda  
Citizenship by Investment Regulations**

---

The Antigua and Barbuda Citizenship by Investment Unit hereby advises that in accordance with the Antigua and Barbuda Citizenship by Investment (Amendment) Regulations 2024, No. 50 of 2024, the current investment thresholds and fees will continue until 31<sup>st</sup> July 2024, at 11:59 p.m. AST. Please also take note of the following amendments in the attached Regulations which take effect on 1<sup>st</sup> August, 2024.

### 1. Modifications to the definition of dependent

The primary changes are in respect of the definition of a child, the removal of the requirement for dependent children to prove financial dependence and the ability to add a spouse and dependent children, up to age thirty-five. The specific clauses are highlighted hereafter:

Child means a biological or legally adopted child of the main applicant, or a biological or legally adopted child of the main applicant and or his or her spouse;

The definition of dependant has been expanded as follows:

- (a)
  - (ii) a child of the main applicant or of the main applicant and his or her spouse who is thirty (30) years of age or younger;
- (b)
  - (ii) the spouse of a dependent comes within the meaning of paragraph (a)(ii) or (a)(iii) who marries after the application was approved provided the dependant is not older than thirty-five (35) years of age at the time of submitting the application to add the spouse of the dependant;
  - (iii) the child of a dependant who comes within the meaning of paragraph (a)(ii) or (a)(iii) who was born or was legally adopted after the application was approved, provided the dependant is not older than thirty-five years of age at the time of submitting the application to add the child of the dependant.

The full definition of dependent is outlined in the attached amendment to the Regulations.

## 2. Designation of an Alternate Main Applicant

The legislation now allows for the selection, at the time of making the application, of an alternate principal applicant. The clauses are replicated hereafter:

### 5(A)

- (1) A main applicant may, at the time of making an application for citizenship under the Act and these Regulations, designate another member of the family listed on the application, as an alternate main applicant for the purpose of taking any action that may be done by a main applicant under the Act and these Regulations subject to the requirements in subregulation (2).
- (2) The family member designated as the alternate main applicant –
  - (a) must be at least 18 years of age at the time of making the application;
  - (b) shall not be given authority to complete any actions required by the main applicant unless the main applicant is deceased or has become physically or mentally incapacitated;
- (3) Where an application for a single applicant has been approved by the Unit, a designation of an alternate main applicant may be permitted at the time of submitting an application to add a dependant or the main applicant subject to the dependant satisfying the requirements of subregulation (2).

## 3. Minimum Investment Thresholds

The following minimum investment thresholds now apply as per the approved investment options under the Antigua and Barbuda Citizenship by Investment Programme:

Real Estate Investment	US\$300,000.00
UWI Fund/Higher Education	US\$260,000.00 inclusive of processing fees
National Development Fund	US\$230,000.00
Investment in Business	Unchanged <i>(US\$1.5M for a single investor US\$5M for joint investments with no party Investing less than US\$400,000.00)</i>

## 4. Fees

The following amended processing, due diligence and other fees pertain to the submission of applications under the Programme:



<b>Initial Submissions</b>	
<u>Number of Applicants</u>	<u>Fee</u>
Single Applicant	US\$10,000.00
Family of up to Four Persons	US\$20,000.00
Family of more than Four Persons	US\$20,000.00 plus US\$10,000.00 per additional member

<b>Post Approval Additions</b>	
<u>Category</u>	<u>Fee</u>
Dependant child aged 0- 5 years	US\$10,000.00
Dependant child aged 6 – 17 years	US\$25,000.00
Dependant aged 18 years and older	US\$50,000.00

<b>Due Diligence Fees</b>	
<u>Category</u>	<u>Fee</u>
Single Applicant	US\$8,500.00
Spouse	US\$5,000.00
Dependant child aged 0 – 11 years	FREE
Dependant child aged 12 – 17 years	US\$2,000.00
Dependant aged 18 years and older	US\$4,000.00
Benefactor	US\$5,000.00
Enhanced due diligence (where a review is requested on a denied file)	Double the due diligence fee



**CIP Stakeholders**

**30<sup>th</sup> July 2024**

<b>Other Application Fees</b>	
<u>Category</u>	<u>Fee</u>
Passport	US\$300.00 per person
<b>Five Year Renewal (per person):</b>	
17 years and under	US\$500.00
18 years and over	US\$1,000.00

The following fees are payable for services provided by the Unit in respect of an active application or the reinstatement of an application:

<b>Auxiliary Fees</b>	
<u>Service</u>	<u>Fee</u>
Police Certificate Request Letter	US\$100.00 <i>(Free prior to submitting application)</i>
Antigua and Barbuda Police Certificate	US\$100.00
Non-Objection Letter	US\$250.00
Replacement Certificate <i>(Agents &amp; Authorised Representatives)</i>	US\$200.00
Certification of Passport	US\$200.00
Copy of Signed Oath Document	US\$100.00
Preparation of Oath Document	US\$250.00
Confirmation Letter <i>(Citizens, Agents, Authorised Representatives)</i>	US\$500.00
Copy of Certificate of Registration (COR)	US\$100.00
Late Renewal Fee <i>(Agents and Authorised Representatives)</i>	US\$500.00
<b>Reinstatement of Applications:</b>	
Inactive File	10% of processing fees plus due diligence fee(s)
Continuation of an Approved Application <i>(where an applicant has not submitted the required investment and fees within the legally mandated timeframe)</i>	US\$3,000.00

Please be guided accordingly.

